



For Immediate Release

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Contact: Greg O'Donnell, 909-988-5979, greg@nphs.info

NPHS Receives \$176,750 Grant from NeighborWorks America

Grant is a much-needed boost for NPHS' efforts

Ontario, CA — Today NPHS, a member of the national NeighborWorks® network, announced that it received \$176,750 in flexible grants from NeighborWorks® America, which will support NPHS' affordable housing and community development activities at a time when communities need investment most.

“This grant will help NPHS provide pre-homebuyer education and foreclosure prevention counseling which leads to successful home ownership” said Jed Davis, executive director of NPHS.

In 2010, NeighborWorks America will provide over \$119 million in grants to its national network of more than 230 nonprofit organizations operating in over 4,400 rural, urban, and suburban communities, including the Inland Empire. The grants will be used to revitalize and strengthen communities by providing counseling for homeowners on the brink of foreclosure; increasing the number of certified foreclosure and homeownership counselors through training; stabilizing areas hard-hit by the foreclosure and economic crisis by putting vacant properties back into productive use; empowering consumers through financial and homeownership education and counseling; creating homeownership opportunities for low- and moderate-income families; and producing and managing affordable, high-quality rental properties.

“For every dollar in NeighborWorks® grants, an additional \$35 is invested in America's communities, resulting in a direct investment of nearly \$4 billion in the areas served,” said NeighborWorks® America CEO Ken Wade. “As good stewards of taxpayer dollars, NeighborWorks® ensures our investments are working in ways that truly make a difference.”

The need for NPHS has never been greater. With the foreclosure rates in the Inland Empire still high (sixth highest in the Nation), home values in decline, and the climbing 15% unemployment rate, Inland Empire residents are increasingly more susceptible to, and affected by, foreclosure and the economic crisis.

“Home ownership preservation is essential to revitalizing the local housing market,” said Davis. “By properly educating families into home ownership and insuring they remain successful homeowners, NPHS is revitalizing the Inland Empire one household at a time.”



Over the past three years, NPHS has provided pre-purchase homebuyer education to over 2,500 families, educated over 800 families into home ownership, provided foreclosure prevention counseling to over 2,000 families, prevented 500 foreclosures and has acquired, rehabilitated/developed and sold 20 properties to low and moderate-income families.

NPHS is a member of the NeighborWorks network, which was created by NeighborWorks America to improve homeownership opportunities for low- and moderate-income families, provide financial education and improve financial literacy, rebuild and repair properties; develop affordable multifamily units, and, use innovative strategies to improve safety and revitalize communities across the nation. Collectively, NeighborWorks America and the NeighborWorks network have been able to:

- Invest nearly \$20 billion in America's urban, rural, and suburban communities;
- Create the nation's largest force of certified homeownership education counselors and foreclosure intervention counselors;
- Provide homeownership counseling to more than 500,000 families;
- Assist more than 80,000 families of modest means to achieve their dream of homeownership;
- Develop, own and manage over 73,000 affordable, high quality rental units;
- Rehabilitate more than 85,000 homes using state-of-the-art methods, including green and healthy building techniques;
- Invest in rebuilding efforts in hurricane-affected communities across the Gulf Coast; and
- Mobilize hundreds of thousands of volunteers to revitalize communities.

“We are grateful for the support from Congress and our other private, philanthropic and public funders who make our work possible. Although no one organization or sector can resolve the foreclosure crisis and re-stabilize communities, NeighborWorks America and the NeighborWorks network are making a significant contribution to this effort because of the support from Congress and our partners,” continued Wade.

For more information about NPHS, please contact Greg O'Donnell, 909-988-5979 or greg@nphs.info.

For more information about NeighborWorks America, please contact Erin Angell Collins, 202-220-6317, ecollins@nw.org.

NPHS has a mission to build stronger communities throughout the Inland Empire by providing innovative home ownership opportunities, helping families to succeed in home ownership and partnering to improve the quality of life in neighborhoods.

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